

Pembrey and Burry Port Town Council
Audit and Resolutions Committee

Terms of Reference

Every organisation of a reasonable size or those which use public funds should establish an Audit Committee with arrangements which are best suited to the circumstances and size of the organisation. The Audit Committee should report directly to the Town Council and has a particular role acting independently of the majority group of the Council, party politics, committees and the leadership to ensure that the interests of the community are protected.

- 1.1 To monitor the accuracy, integrity and interpretation of the Council's financial performance, financial management and financial statements as overseen by the Finance Committee of the Council and to make recommendations, if needed, to the Finance Committee and the Council.
- 1.2 To periodically review the Council's internal financial controls and carry out audits to measure their effectiveness and ensure that they are adhered to.
- 1.3 To review and test the Council's agreed financial regulations, including delegated authority levels to Committees and staff, and audit the procedures and actions taken.
- 1.4 To review and audit the Council's risk assessment and risk management systems and controls and report on their effectiveness.
- 1.5 To review and monitor the external Auditors reports, recommendations, performance and objectivity and the effectiveness of audit process, taking into account regulatory requirements and report to the Council.
- 1.6 To carry out periodic audits on the main operational functions of the Council to ensure that processes, systems and procedures required are followed and adhered to.
- 1.7 To ensure that delegated levels of authority and power are not exceeded by any individual or part of the Council through spot checks and audits.

Each committee has the right and the freedom to refer work to the Audit Committee during the year as a matter of urgency or concern.

Nothing in these terms of reference should be interpreted as a departure from the principle of unitary control by the full Council or the Council's full power to take any and all final decisions on any and all Council business.